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DATE OF INFO [REDACTED] 25X1A SUPPLEMENT TO REPORT NO.



25X1X

1. Recently the Chinese Communist authorities in the Nungan (125-11, 44-26) region have been buying silver and gold from the populace on a compulsory basis at high prices. During the first specified period of this purchasing, prices were fixed at NEC \$60,000 per chien (錢) (about four grams) for gold, and NEC \$6,000 per liang (兩) (about forty grams) for silver; prices were lowered for the second period to NEC \$40,000 per chien for gold, and NEC \$4,000 per liang for silver. Anyone found to have gold or silver in his possession when the periods have ended will be punished and the metal will be confiscated.
- [REDACTED]
2. During the opening stages of the Communist sixth offensive (September-October 1947) sixteen teams were organized in the Harbin area to carry large amounts of Communist currency to the fringes of Nationalist-held territory, where it was forcibly exchanged for Central Government currency. The objective of this mission was to obtain about CNC \$2,000,000.

25X1A Note: This amount seems small considering the rate of exchange at that time.

The CNC will be divided among several other teams who will enter the Nationalist industrial areas, such as Mukden, Tientsin and Shanghai, and buy products needed by the Communists. Some of the money will be delivered to the Communist underground in these areas.

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